

Roll No. ....

**Y – 2845 (A)**

**B.B.A. (Fourth Semester) (SPECIAL) EXAMINATION, August 2021**

**(SECOND CHANCE)**

Paper – 405

**INCOME TAX LAW AND PRACTICES**

*Time : Three Hours*

*Maximum Marks : 40*

*Minimum Pass Marks : 16*

**Note**—Attempt *all* questions.

1. From the following information, compute taxable income under the head 'Salaries' of Shri Mahesh for the assessment year 2019-20 : 8
  - (1) Basic salary Rs. 50,000 p.m.
  - (2) D.A. 30% of basic salary.
  - (3) Telephone allowance Rs. 500 pm.
  - (4) Medical insurance premium paid by employer on the health of employee Rs. 4000.
  - (5) Employer provided facility of lap top costing Rs. 60,000 and computer costing Rs, 40,000 for personal use.
  - (6) Salary of house keeper reimbursed by employer Rs. 24,000.
  - (7) Shri Mahesh paid employment tax Rs. 2,000.
2. Describe disallowed expenses under the head 'Income from business and profession.' 8
3. Describe provisions regarding set off and carry forward of losses. 8
4. Explain Section 80(G) of Income Tax Act. 8
5. Describe procedure of assessment under Income Tax Act. 8

**Y – 2845 (A)**